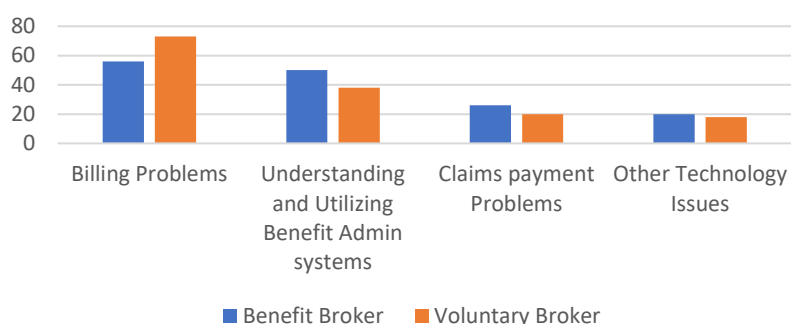


Single-Source Consolidated Billing



Having to manage payroll-deducted premiums and reconcile bills for multiple insurance carriers has become commonplace for employers who offer voluntary benefits to their employees. Auditing billing statements for accuracy and paying multiple carriers is a daunting task for those employers and HR departments. Thanks to BeneBloc's Single-Source Consolidated Billing process, no longer will employers need to worry about managing payroll deductions and reconciling carrier bills.

Areas of administration by carriers causing pain



A June 2020 study from BenefitsPro highlights the fact that a strong majority of brokers report billing problems as their top pain point for rolling out voluntary benefits.

How it works:

- We capture initial and ongoing group enrollment information from the system currently utilized, or through our platform.
- We pull monthly statements from each carrier, then audit, and reconcile their bills using our proprietary software.
- You receive a single bill from us for all carriers, along with a detailed report which includes all enrolled employees, their benefit elections, and individual premium amounts.
- We initiate one ACH debit from you for the total amount due to all carriers.
- We remit payment in the appropriate amount due to each carrier.

How we can help:

- We monitor carrier bills for accuracy, then reconcile them down to the certificate level so you don't have to.
- We consolidate all carrier premiums into one bill for you and provide detail at the employee level.
- You submit one payment to us, and we pay the insurance carriers.
- We provide a single portal, where all employee policy information is located, regardless of carrier, which is accessible to you and your employees.



BeneBloc has partnered with the Associated Industries of Missouri

HOW THIS BENEFITS YOU:

- Exclusive discounted premiums from carriers for AIM members only!
- Dedicated BeneBloc team members for all AIM partnerships.
- Single source for all of your Benefit technology, Enrollment and Billing needs!

